

Introduction to Accounting

Curriculum Map

Nick Critelli

Month/ Marking Period	September	October	November	December	January
2009 New Jersey Core Curriculum Content Standards (NJCCCS)*	9.2.12.A.1-5, 9.2.12.F.8	9.2.12.E.1-2, 9.2.12.G.2	9.2.12.F.6, 9.2.12.F.9	9.2.12.A.6, 9.2.12.C.5-6	9.2.8.B.8-9, 9.2.12.A.6
Essential Question:	What accounting principles are required in business proprietorships?	How do transactions affect accounts?	Why is balance important between accounts?	How are financial statements generated?	How are income statements justified?
Content:	Starting a Proprietorship	Analyzing Transactions	Financial Reporting of Cash Control Systems	Financial Statements and Worksheets	Recording, Adjusting, and Closing Entries
Skills and Topics:	<ul style="list-style-type: none"> • explore accounting career opportunities • compare and contrast various accounting occupations • describe methods of communicating accounting information • evaluate how ethical business decisions are made • prepare a personal chronological résumé • explain and apply the accounting equation to real-world situations 	<ul style="list-style-type: none"> • using accounting terms and practices • analyze debit and credit transactions • analyze T accounts to differentiate between debit and credit transactions • verify the equality of debits and credits for each transaction • identify accounting terms, concepts, and practices related to journalizing transactions • record selected transactions in a general journal 	<ul style="list-style-type: none"> • apply accounting terms, concepts, and practices while posting transactions from a journal to a general ledger • prepare a chart of accounts for a service business organized as a proprietorship • post amounts from a journal to a general ledger • define accounting terms, concepts, and practices related to using checking accounts and petty cash funds • prepare business papers related to using a checking account 	<ul style="list-style-type: none"> • define accounting terms, concepts, and practices related to worksheets for service business proprietorships • plan adjustments for supplies and prepaid insurance • complete a worksheet for a service business proprietorship • identify selected procedures for finding and correcting errors in accounting records • apply accounting terms, concepts, and practices related to financial statements • prepare an income statement for a proprietorship 	<ul style="list-style-type: none"> • apply accounting terms, concepts, and practices related to adjusting and closing entries • prepare a post-closing trial balance for a proprietorship • complete a trial balance on a worksheet • compute and post adjusting and closing entries • calculate an income statement, balance sheet, and post-closing trial balance

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Skills and Topics:	<ul style="list-style-type: none"> define and apply accounting terms, concepts, and practices related to the organization of business proprietorships analyze how the transactions related to a business proprietorship affect accounts within an accounting equation compare and contrast accounting changes and practices that affect owner's equity within a business proprietorship using the accounting equation describe the advantages and disadvantages of sole proprietorships explain how a partnership may be formed and dissolved identify the advantages and disadvantages of a partnership analyze the rights and duties of partners 	<ul style="list-style-type: none"> classify accounts within specific businesses as assets, liabilities, or owner's equity prepare a balance sheet from information in an accounting equation 	<ul style="list-style-type: none"> reconcile a bank statement establish and replenish a petty cash fund record selected transactions related to using checking accounts and petty cash funds journalize transactions into a general journal post from the general journal to a ledger proof cash amounts at the conclusion of the ledger 	<ul style="list-style-type: none"> analyze an income statement using component percentages prepare a balance sheet for a service proprietorship 	

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Skills and Topics:	<ul style="list-style-type: none"> distinguish between a general partner and a limited partner explore the characteristics of small businesses evaluate the advantages and disadvantages of owning a business 				
Integration of Technology:	Internet, Web Quests, wireless laptop computers, SMART Boards, multimedia presentations, podcasting, video streaming				
Writing:	Open-ended responses, conclusions and analysis of exploratory activities				
Formative Assessments:	Warm-up activities, exploratory activities, class discussion, student participation, scoring rubric, benchmark assessments				
Summative Assessments:	Quizzes, tests, projects, midterm examination, benchmark assessments				
Performance Assessments:	Authentic assessments, projects, presentations				