

Financial Literacy

Curriculum Map

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Month/ Marking Period	September	October	November	December	January
2009 New Jersey Core Curriculum Content Standards (NJCCCS)	9.1.12.A.1-4, 9.1.12.B.1-3, 9.1.12.C.1-5, 9.1.12.D.1-3, 9.1.12.E.1-5, 9.1.12.F.1-6, 9.2.12.A.1-2, 9.2.12.A.5-6, 9.2.12.A.9-12, 9.3.12.C.1-6, 9.3.12.C.8, 9.3.12.C.20, 9.4.F.1-5	9.1.12.A.1-4, 9.1.12.B.1-3, 9.1.12.C.1-5, 9.1.12.D.1-3, 9.1.12.E.1-5, 9.1.12.F.1-6, 9.2.12.A.8, 9.2.12.B.1, 9.2.12.B.4-6, 9.4.F.1-5	9.1.12.A.1-4, 9.1.12.B.1-3, 9.1.12.C.1-5, 9.1.12.D.1-3, 9.1.12.E.1-5, 9.1.12.F.1-6, 9.2.12.B.2-3, 9.2.12.B.7-10, 9.2.12.D.1-13, 9.4.F.1-5	9.1.12.A.1-4, 9.1.12.B.1-3, 9.1.12.C.1-5, 9.1.12.D.1-3, 9.1.12.E.1-5, 9.1.12.F.1-6, 9.2.12.E.1-9, 9.4.F.1-5	9.1.12.A.1-4, 9.1.12.B.1-3, 9.1.12.C.1-5, 9.1.12.D.1-3, 9.1.12.E.1-5, 9.1.12.F.1-6, 9.2.12.F.1-9, 9.4.F.1-5
Essential Question:	How do changing economic and societal needs influence employment trends and future education?	How are personal budgets developed?	What factors affect saving and investing?	Why must the consumer be alert to the possibility of fraud?	How do spending decisions affect the overall economy?
Content:	Income and Careers	Money Management	Planning Saving and Investing	Becoming a Critical Consumer	Civic Financial Responsibility
Skills and Topics:	<ul style="list-style-type: none"> • assess and modify personalized student learning plans to support career goals • analyze the relationship between various careers and personal earning goals • identify a career goal and develop a plan and timetable for achieving it, including education and training costs and possible debt • analyze employment trends by industry sector to determine how employment and training requirements change over time 	<ul style="list-style-type: none"> • identify strategies for achieving specific financial objectives • prioritize financial decisions by systematically considering alternatives and possible consequences • develop a written financial plan • develop a spending plan (budget) based on income • analyze how income and spending plans are affected by age, needs, and resources • explain how to budget one's income 	<ul style="list-style-type: none"> • compare strategies for saving and investing and the factors that influence how much should be saved or invested to meet financial goals • construct a plan to accumulate emergency "rainy day" funds • explain the pay yourself first philosophy: <ul style="list-style-type: none"> ○ "rule of 72" ○ saving for emergencies ○ investment alternatives ○ lenders (bonds) versus owners (stocks) 	<ul style="list-style-type: none"> • analyze and apply multiple sources of financial information when prioritizing financial decisions • determine how objective, accurate, and current financial information affects the prioritization of financial decisions • evaluate how media, bias, purpose, and validity affect the prioritization of consumer decisions and spending • evaluate business practices and their impact on individuals, families, and societies 	<ul style="list-style-type: none"> • demonstrate an understanding of the interrelationships among attitudes, assumptions, and patterns of behavior regarding money, saving, investing, and work across cultures • summarize the concept and types of taxation used to fund public initiatives • assess the impact of emerging global economic events on financial planning • analyze how citizens' decisions and actions can influence the use of economic resources

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Skills and Topics:	<ul style="list-style-type: none"> evaluate current advances in technology that apply to a selected occupation set financial goals and develop and practice decision-making skills analyze and critique various sources of income and available resources (e.g., financial assets, property, transfer payments) and how these sources may substitute for earned income discuss how salaries differ according to education, training, and/or experience demonstrate how exemptions and deductions can change taxable income explain the relationship among government programs and services and taxation 	<ul style="list-style-type: none"> design and utilize a simulated budget to monitor progress in attaining financial goals determine tax deductions for federal, state, and social security taxes evaluate the components of a pay stub describe how to prepare a 1040-EZ form analyze how changes in taxes, inflation, and personal circumstances can affect a personal budget 	<ul style="list-style-type: none"> compare investment options explain the importance of diversification develop an investment portfolio based on goals and values develop personal financial planning strategies that respond to and use tax deductions and shelters explore the use of various financial institutions to meet personal and/or family financial goals summarize how investing builds wealth and assists in meeting short- and long-term financial goals identify factors that influence financial planning describe and calculate interest and fees that are applied to various forms of spending, debt, and saving analyze processes and vehicles for buying and selling investments 	<ul style="list-style-type: none"> evaluate the components of written and verbal contracts and identify obligations of the lender and borrower apply consumer protection laws appropriately relate consumer fraud, including online scams, to laws that protect consumers determine when credit counseling is necessary and evaluate the resources available to assist consumers determine reasons for the increase of identity theft worldwide and evaluate the extent to which victims of identity theft are successful in restoring their financial identities explain the need to comparatively shop when making major purchases 	<ul style="list-style-type: none"> assess how a variety of problem-solving strategies are being used to address solutions to global problems by participating in online discussions with peers from other countries justify problem-solving strategies used in the development of a particular innovative product or practice in the United States and in another country summarize the purpose and importance of having a will compare and contrast the role of philanthropy, volunteer service, and charities in community development and quality of life in a variety of cultures explain the concept and forms of taxation and justify the use of taxation to fund public activities and initiatives

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<p>Skills and Topics:</p>	<ul style="list-style-type: none"> • explain how compulsory government programs (e.g., Medicare, Social Security) provide insurance against some loss of income and benefits to eligible recipients • analyze the impact of the collective bargaining process on benefits, income, and fair labor practice 		<ul style="list-style-type: none"> • compare the risk, return, and liquidity of various savings and investment alternatives • compare and contrast the past and present role of government in the financial industry and in the regulation of financial markets • determine the impact of various market events on stock market prices and on other savings and investments • analyze how savings, retirement plans, and other investment options help to shift current income for purposes of tax reporting and filing • apply key concepts of investing to the purchase of stocks and bonds • manage a portfolio through the purchase of virtual stocks • record over the counter (OTC) closing prices • use up-to-date and authentic data to analyze investments 	<ul style="list-style-type: none"> • apply critical-thinking and problem-solving strategies during structured learning experiences • demonstrate leadership and collaborative skills when participating in online learning communities and structured learning experiences 	

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Integration of Technology:	Internet, Web Quizzes, wireless laptop computers, SMART Boards, multimedia presentations, video streaming, podcasting				
Writing:	Open-ended responses, conclusions and analysis of exploratory activities				
Formative Assessments:	Warm-up activities, exploratory activities, class discussions, student participation				
Summative Assessments:	Quizzes, tests, authentic assessments, midterm examination				
Performance Assessments:	Student participation, authentic assessments: financial plan, spending plan, budget				